

Raiffeisen Etalon Fund

With its actively managed portfolio the Fund invests in the global equity markets along a total return investment strategy. Although the fund looks for investment opportunities on the global equity markets, it is not a pure equity fund. There isn't any dedicated equity weight, the portfolio manager can decide on the equity risk taken according to the market outlook and his own expectations. If the market situation looks unfavourable, the fund can hedge its equity exposure. The fund manager complements the equity portfolio with derivative positions which reflects to his macroeconomic expectations.

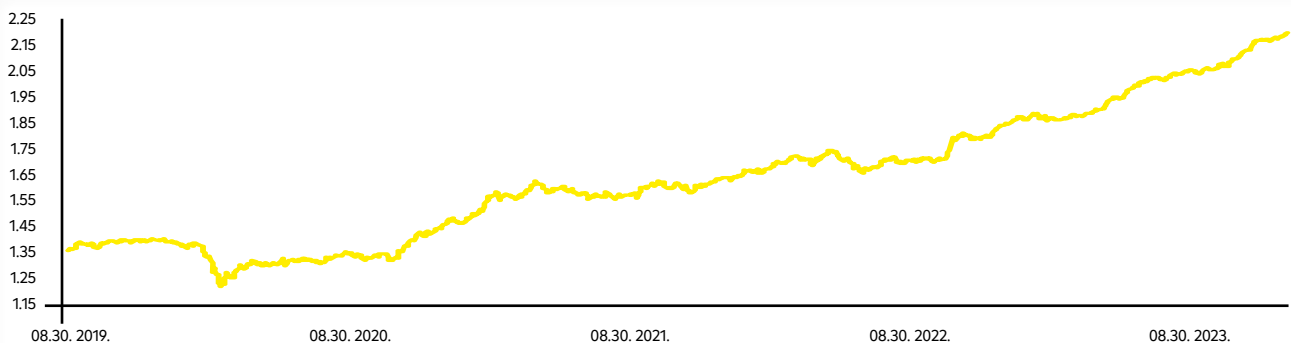
recommended minimum investment horizon:



KIID risk level (SRRI)



PERFORMANCE DURING THE ACTUAL INVESTMENT STRATEGY SHARE CLASS 'A' (HUF)



INTRODUCTION OF THE FUND

Dávid Pekár and Gábor Szakáll,
the fund's portfolio managers

share classes	"A" series	"E" series	"U" series
Currency	HUF	EUR	USD
investment strategy inception date	31.08.2019.	18.06.2021.	18.06.2021.
ISIN	HU0000703707	HU0000727805	HU0000727813
price	2,208625 Ft	1,186261 €	1,228907 USD
share class net asset value	17 948 729 484 Ft	24 351 380 €	7 983 505 USD
total net asset value	31 270 474 464 Ft		
category	total return fund		



RETURN	3 month*	6 month*	1 year	3 year	5 year	Since actually investment strategy
„A” series (HUF)	6,51%	8,80%	18,71%	14,53%	-	11,40%
„E” series (EUR)	4,67%	5,21%	9,10%	-	-	7,35%
„U” series (USD)	4,91%	5,45%	10,01%	-	-	8,91%

DEVIATION	3 month*	6 month*	1 year	3 year	5 year	Since actually investment strategy
„A” series (HUF)	3,57%	3,17%	3,36%	5,25%	-	6,14%
„E” series (EUR)	3,35%	3,14%	3,37%	-	-	5,11%
„U” series (USD)	3,64%	3,45%	3,75%	-	-	5,42%

*in-year figures, not annualized.

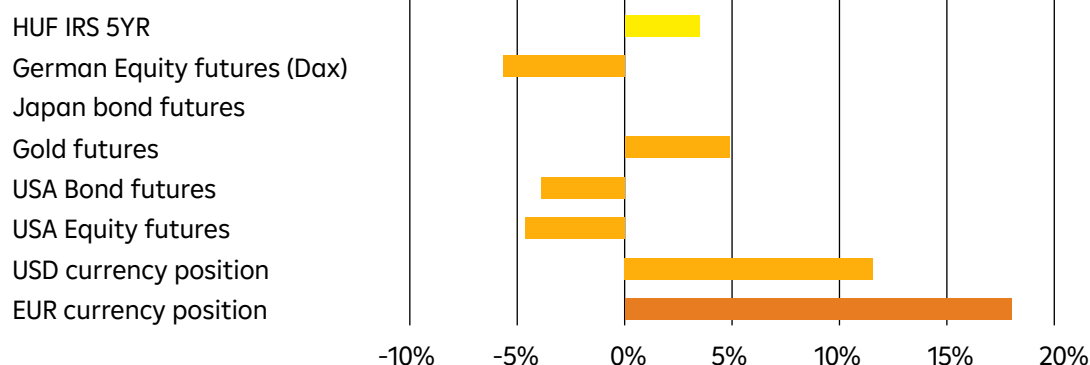
Past performance is not guarantee of future performance.

TOP EQUITIES

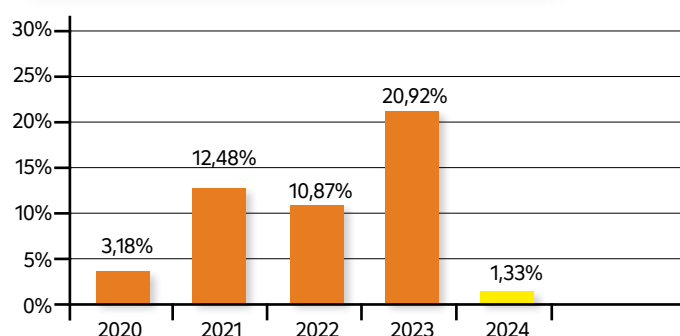
EUROBANK ERGASIAS	Greece	Bank
ALPHA BANK	Greece	Bank
NATIONAL BANK OF GREECE	Greece	Bank
ALIBABA	China	E-commerce
CTP	Netherlands	Real estate
CARMAX	USA	Vehicle trading
UNIBAIL-RODAM-CO-WESTFIELD	France	Real estate
BARRY CALLEBAUT	Switzerland	Chocholate manufacture
PKO BANK	Poland	Bank
AUTO PARTNER	Poland	Vehicle industry

31.01.2024.

FUTURES POSITION

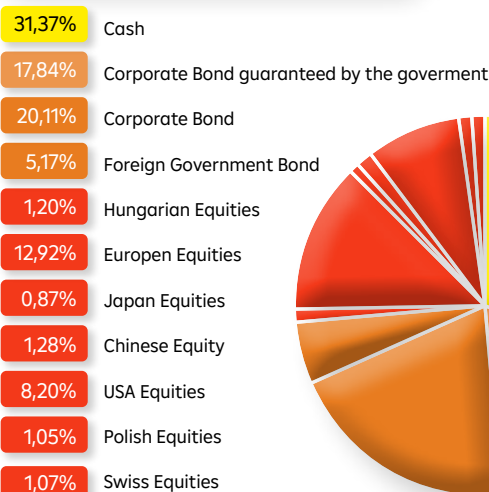


RETURNS FOR THE LAST 5 YEARS AND THE CURRENT YEAR "A" SERIES HUF



Past performance is not guarantee of future performance.
The 2024. data is not annualized.

BOND AND EQUITY POSITIONS



Unique equity strategies

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