

Reference date:  
**31.01.2024.**

## Raiffeisen Forte Fund

Raiffeisen Forte Fund is an actively managed multi assets balanced fund. With its portfolio investors can benefit from the performance of equities selected by the fund manager and the global bond markets. The target equity weight is 60% which consists of companies selected by a value-based equity analysis method.

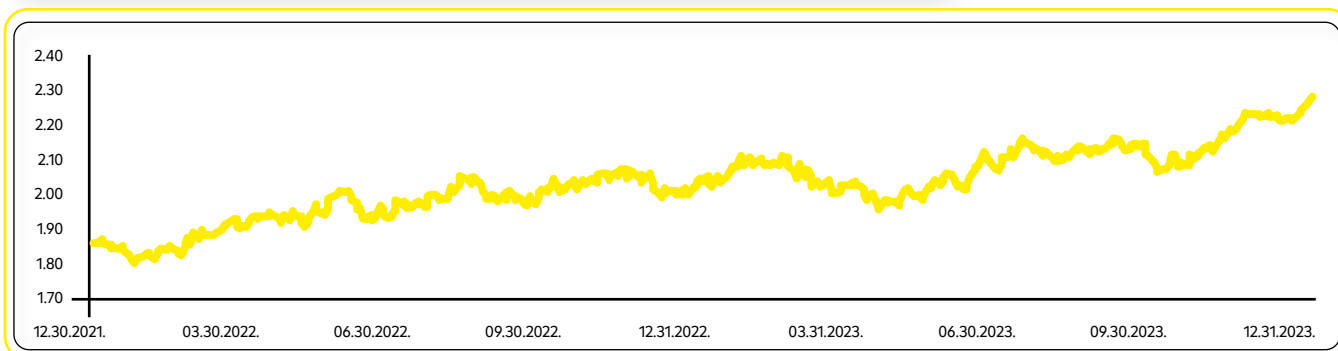
recommended minimum investment horizon:



KIID risk level (SRRI)



### PERFORMANCE DURING THE ACTUAL INVESTMENT STRATEGY SHARE CLASS 'A' (HUF)



### INTRODUCTION OF THE FUND

**Gábor Szakáll,**  
the fund's portfolio manager

share classes	A series	E series	U series
Currency	HUF	EUR	USD
investment strategy inception date	2021.12.30	2021.12.30	2021.12.30
ISIN	HU0000703699	HU0000727920	HU0000727938
price	2,368114 HUF	1,225687 €	1,168417 USD
share class net asset value	3 236 796 987 HUF	9 238 465 €	3 997 922 USD
total net asset value	9 211 631 112 HUF		
category	Absolute return fund		



RETURN	3 month*	6 month*	1 year	3 year	5 year	Since actually investment strategy
"A" series (HUF)	10,72%	6,17%	11,75%	-	-	25,14%
"E" series (EUR)	7,61%	5,48%	10,75%	-	-	26,50%
"U" series (USD)	8,86%	3,94%	9,91%	-	-	26,28%

DEVIATION	3 month*	6 month*	1 year	3 year	5 year	Since actually investment strategy
"A" series (HUF)	9,74%	9,64%	10,44%	-	-	10,59%
"E" series (EUR)	7,36%	6,47%	7,27%	-	-	9,78%
"U" series (USD)	9,55%	8,64%	9,38%	-	-	12,71%

\*in-year figures, not annualized.

Past performance is not guarantee of future performance.

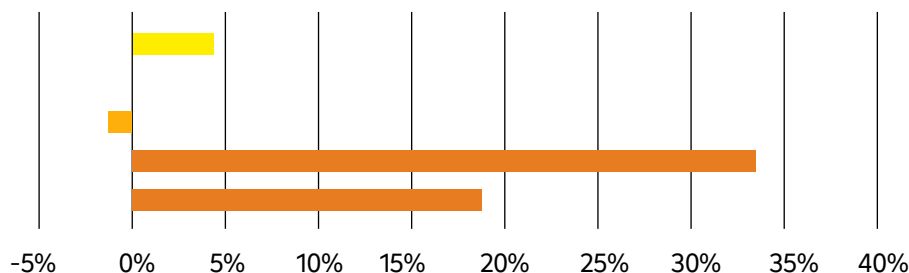
### TOP EQUITIES

CARMAX	USA	Vehicle trading
CONCRATE PUMPING HOLDINGS	USA	Concrete pumping
UNIBAIL-RODAMCO -WESTFIELD	France	Real estate
AT&T	USA	Telecommunication
CTP	Netherlands	Real estate
MAERKS	Dánia	Dry bulk shipping
BULKERS 2020	Norway	Dry bulk shipping
ESSITY	Sweden	Healthcare
CORE LABORATORIES	USA	Chemical industry
MSC INDUSTRIAL	USA	Metal industry

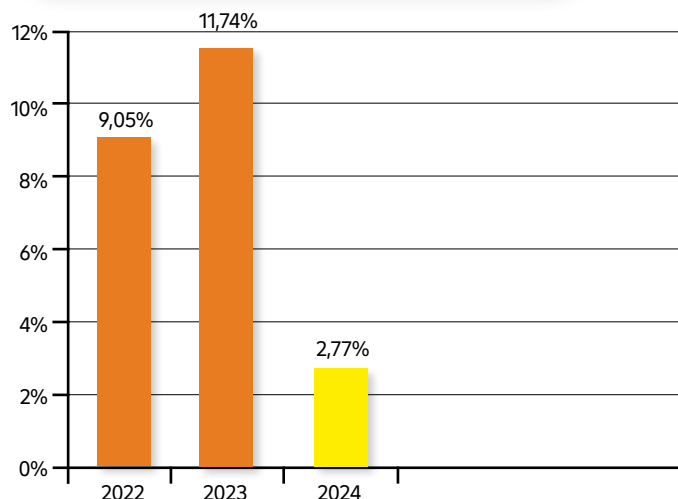
31.01.2024.

### FUTURES POSITION

HUF swap 10YR (fix payer)  
HUF swap 5YR (fix payer)  
USA bond futures (10YR)  
USD currency positions  
EUR currency positions



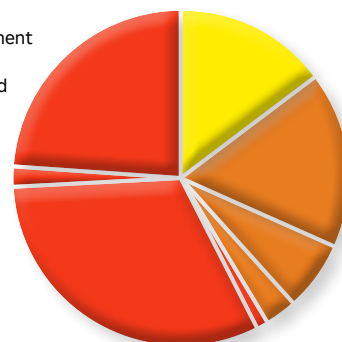
### RETURNS FOR THE LAST 5 YEARS AND THE CURRENT YEAR "A" SERIES HUF



Past performance is not guarantee of future performance.  
The 2024. data is not annualized.

### BOND AND EQUITY POSITIONS

14,8%	Cash
17,06%	Corporate Bond
6,49%	Corporate Bonds guaranteed by the government
3,19%	Foreign government bond
1,15%	Romanian equity
31,52%	USA equity
2,15%	Japanese equities
23,64%	European equity



### Disclaimer

The information provided in this document is only for informative purposes, it is not complete and does not count as an offer, investment or audit counselling. Raiffeisen Investment Fund Ltd. is in no way responsible for the information, fact, news, their completeness or inaccuracies, their changes occurring in the meantime, and the consequences of its usage causing any monetary and non-monetary damage.

The information, fact, news and any interpretation, explanation, observation, statement represents Raiffeisen Investment Fund Ltd.'s professional opinion at the moment of the creation of this document, it does not contain any guidance concerning future trends, any change in expectations, monetary, economical nor market conditions. Before making any investment decision, read and inform carefully about the investment policy, distributional charges and possible risks concerning the investment from the IF's Key Investor Information Document and the official Prospect, which are available at the place of distribution and on the official website of the investment fund (alapok.raiffeisen.hu). This document is considered as marketing communication according to Kbtv 4. §, (1) paragraph 55. point the manager of the funds is Raiffeisen Investment Fund Ltd., (H-EN-III-187/2015.), distributor is Raiffeisen Bank Zrt. (22/1992., member of BET - Budapest Stock Exchange).